



# Returning to Teaching after Retirement

Returning to work **under contract** for an ATRF employer in a position that requires a teaching certificate may impact your monthly pension. Ensure you inform your employer that you are receiving your ATRF pension so that pension contributions are not deducted. **Since September 1, 2011, substitute teaching no longer impacts your pension.**

If you work more than 0.6 of a year within any school year (September to August) the pension payable for the month in which that limit is reached must be reduced dollar for dollar (without creating a negative balance) by the amount of salary relating to service accrued once the limit is reached. This means that the pension payable for each subsequent month in that school year will be similarly reduced. If, due to reporting delays, the full amount cannot be recovered within the same school year, your pension payments in the next school year may also be reduced.

ATRF relies on employers for reporting your service and salary. Contact your employer directly if you need assistance in determining how much service you are accruing and ensure you take into account the service that will be represented by the payout that will occur. If you are employed by a year-round school we recommend that you contact your employer to determine how your service will be reported to ATRF. We also recommend that you keep track of your accrued service so that you can make an informed decision.

Contractual service is based on **the salary paid** (not days worked) using the following formula:

$$\frac{\text{Pensionable Salary Paid}}{\text{Monthly Rate of Salary} \times 12 \text{ OR Annual Grid Salary}} = \text{Service}$$

## Full-Time

This example is for a retired member who has signed a full-time contract (1.0 FTE) that begins in September and will continue for the full school year. The retired member's monthly pensionable salary paid and monthly rate of salary are the same, i.e. they are both \$5,876.67.

$$\frac{5,876.67}{5,876.67 \times 12} = 0.083333 \text{ service}$$

Service for the year is:

Month	Service	Accumulated Service
September	0.083333	0.083333
October	0.083333	0.166666
November	0.083333	0.249999
December	0.083333	0.333332
January	0.083333	0.416665
February	0.083333	0.499998
March	0.083333	0.583331
April	0.083333	0.666664
May	0.083333	0.749997
June	0.083333	0.833330
July*	0.083333	0.916663
August*	0.083333	0.999996

In this scenario the 0.6 limit is reached in April.

## Part-Time Contract

This example is for a retired member who signs a .7 contract that begins in September and continues for the full school year. The retired member's monthly pensionable salary paid (\$4,113.67) is lower because s/he is working .7 but the monthly rate of salary is still \$5,876.67.

$$\frac{4,113.67}{5,876.67 \times 12} = 0.058333 \text{ service}$$

Service for the year is:

Month	Service	Accumulated Service
September	0.058333	0.058333
October	0.058333	0.116666
November	0.058333	0.174999
December	0.058333	0.233332
January	0.058333	0.291665
February	0.058333	0.349998
March	0.058333	0.408331
April	0.058333	0.466664
May	0.058333	0.524997
June	0.058333	0.583330
July*	0.058333	0.641663
August*	0.058333	0.699996

In this scenario the 0.6 limit is reached in July.

\*This represents your payout on your contract.

## Alberta Teachers' Retirement Fund Board

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