

Statements are customized for our members' circumstances so yours may look slightly different.

This is your unique ATRF ID and pension number. Please use this when contacting us.

ATRF ID/Pension Number: 12345-00
Statement Date: January 1, 202X

Mr. Fred Flintstone
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We send important updates to plan members so be sure to give us your current email address – go to MyPension at www.atrf.com or send it to retiredmember@atrf.com

Your ATRF Pension At-A-Glance

| | December 202X | January 202X |
|--|---------------|--------------|
| Monthly Basic Pension Based on the Option Elected | \$1,845.53 | \$1,877.83 |
| Advance | | |
| Reduction | | |
| Gross Monthly Pension | | |
| Required Income Tax Withheld | | |
| Net Monthly Pension | \$1,679.84 | \$1,711.01 |

This is a breakdown of your monthly pension including the Cost-of-Living Adjustment (COLA) and information about advances and reductions, if applicable.

You elected to take the Advance/Reduction Option when you selected your pension option. The Advance started when the pension was granted and will continue to be paid for your lifetime in addition to your basic pension. A permanent Reduction to your pension began at age 65, and will also continue for your lifetime.

Income Tax Withheld

To make changes to your income tax information, use MyPension at www.atrf.com

The amount of income tax ATRF is deducting from your pension is shown above. If you need to update your tax information you can do so through your on-line MyPension account, by requesting Personal Tax Credits forms from ATRF, or by downloading the forms from the Canada Revenue Agency website.

Cost-of-living Adjustment (COLA)

This section explains the COLA that was applied effective January 1 each year.

The above breakdown shows the impact of the COLA that was applied effective January 1, 202X. COLA is an inflation protection feature of the Plan and is a measure of the change in the Alberta Consumer Price Index (ACPI) monthly values reported by Statistics Canada. A COLA Calculation Explanation Information Sheet is available by visiting ATRF.com. COLA is applied to the pension option you elected including the Advance and Reduction Option. The Advance amount is adjusted for COLA each year. The Reduction amount was adjusted after December 31 of the year in which you turned 65 and will continue to be adjusted each year.

Pension recipients are entitled to receive an adjustment equal to 60% (1.50%) for service prior to 1993, and 70% (1.75%) for service after 1992. Increases are prorated from the date of retirement for pensions that were effective in 2019.

Pension Option Explained

This is information about your pension option, including benefits payable following a plan member or nominee's death.

The pension option you elected was: Joint Equal, guaranteed 5 years (NOTE: yours may be different)

Your pension is paid to you for your lifetime.

The guaranteed period of the pension expires: July 1, 202X

Nominee: Wilma Flintstone

Our records indicate that both you and your nominee are alive. Joint and Survivor pensions are based on two lives - yours and your nominee's. Your nominee cannot be changed under any circumstance, including death, separation, or divorce.

If your nominee dies first, 100% of the pension the pension will be paid to your nominee for the

You may or may not see a table like this – it depends on the option you selected for your pension. Contact us if you have any questions about this section.

| Basic Pension Based on the Option Elected | Amount payable to you if your nominee dies first | Amount payable to your nominee if you die first |
|---|--|---|
| \$4,961.82 | \$4,961.82 | \$2,977.09 |

If you both die before the guarantee period expires, i.e. July 1, 202X, the remaining pension payments will be paid to:

Pebbles Flintstone Daughter Barney Rubble Friend

It is Important to Keep Your Information Updated:

Making sure your information is up-to-date can provide peace of mind. It can also reduce costs associated with settling financial matters after you pass away. ATRF must be notified promptly of the death of you or your nominee to prevent an overpayment of the pension. It is also important for you to notify ATRF of changes to your beneficiary information. Once the guaranteed period has expired, no changes to your beneficiary information will be accepted.

Please notify ATRF if you are moving, particularly if you move to a different province or country, as this could change the amount of income tax that is required to be deducted from your pension.

Please review this statement carefully to ensure that your personal information is correct. If revisions or updates are required, please contact ATRF.

This statement was prepared by ATRF based on the data shown in your Plan records as at January 1, 202X. Every effort has been made to provide accurate information. However, the Plan cannot be held responsible for any errors or omissions.

Are there any changes to your personal information that we need to be aware of? What about changes to your nominee or beneficiary information? Help us serve you better by ensuring the information we have for you in the ATRF MyPension portal is always up to date.

Alberta Teachers' Retirement Fund Board

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