



**Alberta Teachers'  
Retirement Fund**

*your*

# Pension Connection

This annotated statement is intended to help members fully understand the information it contains. If you have further questions please visit our website at [www.atrf.com](http://www.atrf.com) for more information.

## Plan Member Statement

**August 31, 202X**

000046



Your annual statement is mailed to you once your employer has completed reporting for the school year. Statements for the majority of plan members are mailed in early November for the previous school year.

This statement includes a summary of your pensionable service, contributions and interest, salary, and estimates of current benefit entitlements available from the Alberta Teachers' Retirement Fund Board (ATRF). It is intended for information only, and is based on your records and status as of August 31, 202X. The provisions of the Teachers' Pension Plans Act and applicable legislation will determine actual entitlements and options available. You should contact ATRF for information before making any decision that is based on the figures quoted in this statement.

If you are registered for *MyPension*, you can at any time view or print a **current** plan member statement that will reflect pensionable service as up-to-date as your employer has reported to ATRF. Prior year annual statements are also available.

### Personal Information

**YOUR ATRF ID#** [REDACTED]

*Your personal information and benefit entitlements are protected from unauthorized collection, use, or disclosure, and anyone without your written authorization.*

#### Member

Name: [REDACTED]

Date of birth: [REDACTED]

Email: [REDACTED]

Your Personal Information including name, date of birth, email and spousal details (if applicable) You can update this info on ATRF's *MyPension* online portal anytime.

#### Spouse/Pension Partner

Name: [REDACTED]

Date of birth: [REDACTED]

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### **\*Note the death benefit priority on page 3**

*Our records show that you have designated the following person(s) as your beneficiary(ies):*



The Beneficiary Information on record for you. You can update this info on ATRF's *MyPension* online portal anytime.

*See the back of your statement for information about naming a beneficiary.*

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***If any of your personal information shown above is incorrect, see the back of this statement for instructions on how to make changes. If you are registered for MyPension, most changes can be made on-line. Otherwise, you can download the necessary forms from our web site ([www.atrf.com](http://www.atrf.com)) or obtain them from your employer or ATRF.***

SUMMARY OF ACTIVITIES DURING THE SCHOOL YEAR

PENSIONABLE SERVICE

Pensionable service is based on service and salary details reported by your employer(s), or is accrued upon application as a disabled plan member.

The information provided to ATRF by your employer(s) about your pensionable service.

Your pensionable service at August 31, 202X totalled 33.9999 years

During the 202X-202X school year:

|   |                     |
|---|---------------------|
| Employer(s) reported your service         |                     |
| You purchased service                     |                     |
| You transferred service from another plan |                     |
| You accrued disability service            | 1.0000              |
|   | <u>1.0000</u> years |

Your pensionable service at August 31, 202X totalled 34.9999 years

CONTRIBUTIONS & INTEREST

ATRF contributions are deducted from your salary by your employer(s), and are remitted monthly to ATRF. Interest is credited annually on August 31 at the average of five-year fixed-term deposit rates paid by the chartered banks in the preceding year. Interest was credited at 0.7 % on August 31, 202X.

This section outlines the information on file with ATRF about the contributions you have paid into the plan.

Your contributions and interest at August 31, 202X totalled \$67,293.45

During the 202X-202X school year:

|   |    |                 |
|---|----|-----------------|
| Employer(s) reported your contributions - | \$ |                 |
| You purchased service at a cost of -      | \$ |                 |
| You transferred from another plan -       | \$ |                 |
| Interest credited on August 31, 202X -    | \$ | 469.31          |
|   |    | <u>\$469.31</u> |

Your contributions and interest at August 31, 202X totalled \$67,762.76

Contributions are not deducted during strikes or leaves of absence (other than health-related periods of maternity leaves). As well, you do not contribute on any salary above which you would be exceeding the maximum benefit allowed by the tax rules.

PENSIONABLE SALARY

Pensionable salary is salary from which ATRF contributions are deducted, and is used to determine your five-year average salary for pension purposes.

Your employer(s) reported a 202X-202X pensionable salary of \$

Part time earnings are annualized when calculating five-year average salary.

Pensionable salary information for the previous school year. Details of how this is calculated can be found on our website.

Questions about your pensionable service, contributions and salary for the 202X-202X school year should be directed immediately to your employer(s).

ATRF focuses on the needs of our plan members and on securing their pensions now and in the future.

There are three versions of ATRF statements depending on your life and work circumstances. As a result, the statement you receive may look different from the one shown here.

Pension option information is based on a variety of factors listed here, and include the five-year average salary used in the calculation and retirement date. This information is intended to help you decide which option is best for you.

AT August 31, 202X

## PENSION

ATRF pensions are based on a formula using pensionable service, salary and age. These pension amounts were

Some statements show termination benefits in this section. That information details the payment available to you if you resign your employment with an eligible employer.

The estimate assumes you resigned August 31, 202X, and that the pension would be effective 9/1/202X. If your pensionable service or five-year average salary increase, the pension amounts will increase.

Your ATRF advance information shows the result of you retiring on the date listed if you select this option.

## ATRF ADVANCE

If you retire before age 64, you can choose to receive an optional "advance" with your ATRF monthly pension. It is based on what ATRF estimates your CPP payments at age 65 using the ser

On some statements this section will contain termination benefit and commuted value information, showing the current value of your pension plan. Several factors are used to calculate these amounts, and they can change dramatically and frequently. See our website for details.

## Joint and Survivor Pensions

**Joint Equal** – The surviving Plan member or nominee receives 100% of the pension after the first death.

**Joint Reducible by One-Third** – The Plan member receives 66 2/3% of the pension if the nominee dies first. The nominee receives 66 2/3% of the pension if the Plan member dies first.

**Joint 100/60** – The Plan member receives 100% of the pension if the nominee dies first. The nominee receives 60% of the pension if the Plan member dies first.

\$ [REDACTED]

\$ [REDACTED]

## Single Life Pensions

Single Life – No Guarantee  
Single Life – Five Year Guarantee  
Single Life – Ten Year Guarantee  
Single Life – Fifteen Year Guarantee

Gross Monthly Pension before Tax

\$ [REDACTED]  
\$ [REDACTED]  
\$ [REDACTED]  
\$ [REDACTED]

## DEATH BENEFIT BEFORE YOU START YOUR PENSION

A benefit is available on your death. The estimated benefit is calculated as of August 31, 202X. If your pensionable service increases, the death benefit will increase.

Your death benefit information is an estimate of the value available based on the dates listed.

If your death had occurred August 31, 202X, one of the following estimated death benefits would have been paid in this order:

- A lifetime pension to your spouse/pension partner. This amount is the Joint Equal pension which may be reduced according to requirements under the Income Tax Act.
- A payment to the trustee of your dependent minor children if you had no spouse/pension partner. \$135,525.52
- A payment to your designated beneficiary or estate, if you had no spouse/pension partner or dependent minor children. \$67,762.76

Some statements will have death benefit information above.